SENATE BILL No. 395

DIGEST OF INTRODUCED BILL

Citations Affected: IC 33-13-10.1-15.

Synopsis: COLA for judges' pensions. Requires the benefits payable to participants, survivors, and beneficiaries under the 1985 benefit system of the judges' retirement fund to be increased by the same percentages and under the same conditions as benefits are increased for members of the public employees' retirement fund (PERF).

Effective: July 1, 2002.

Lutz L

January 10, 2002, read first time and referred to Committee on Pensions and Labor.





Introduced

Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2001 General Assembly.

G

SENATE BILL No. 395

0

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

P

Be it enacted by the General Assembly of the State of Indiana:

V

SECTION 1. IC 33-13-10.1-15 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2002]: Sec. 15. Subject to section 13 of this chapter, the monthly benefit payable under this chapter after June 30, 2002, to participants, survivors, and beneficiaries shall be increased by the same percentages and under the same conditions as monthly benefits are increased under IC 5-10.2-5 for members of the public employees' retirement fund and their survivors and beneficiaries.



1 2

3

4

5

6

7

8